NFTs and Web3: blockchain enthusiasm cools down

n=5,118 U.S. Adults 18+

Data collected: April 5-7, 2022

MOE: +/- 2.0pp @95% CL

Key findings

1

Awareness and optimism for the future of NFTs and Web3 plateau in 2022

2

Nearly 1 in 4 (24%) of U.S. adults who have ever purchased an NFT are willing to spend more than \$100, while NFTs within gaming proves to be the most popular NFT category 3

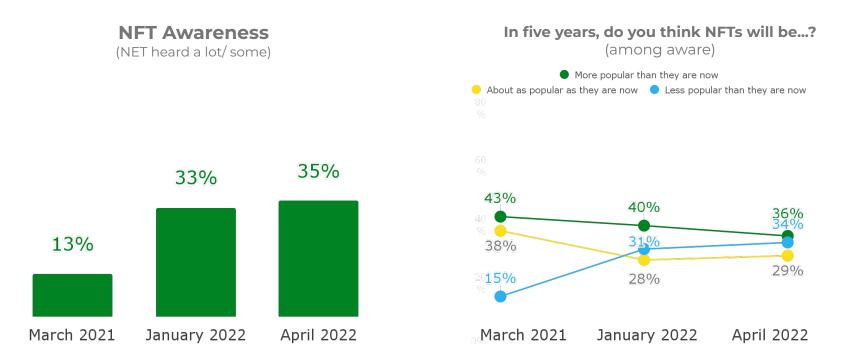
Interest in crypto and blockchain drive NFT purchases, while a lack of knowledge and skepticism are the main reasons for avoiding the technology 4

There is high demand for professional investment advice for both crypto and NFTs, despite limited usage of financial advisors presently 5

Web3 awareness declines among U.S. adults, but optimism increases among those aware even as understanding of the technology remains low



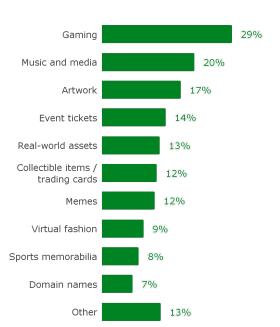
Enthusiasm for NFTs cool down in 2022 as awareness and optimism show signs of plateauing





Nearly 1 in 4 (24%) of U.S. adults who have ever purchased an NFT are willing to spend more than \$100; gaming NFTs are the most popular type of NFT purchased

Type of NFT bought within last 6 months



Amount willing to pay for an NFT (\$USD)





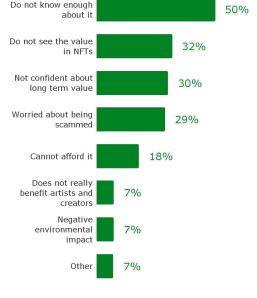
Interest in crypto and blockchain drive NFT purchases, while a lack of knowledge and skepticism are the main reasons for avoiding the technology

Main reasons for purchasing NFTs (among those who have ever purchased) Learning about 39% crypto/blockchain Diversifying my 24% investment portfolio Friend or family 22% recommendation Don't want to miss out 19% on the next big thing Building a personal 18% collection or digital art Video game 14% transaction Supporting artists and 11% creators Celebrity or influencer 7% recommendation

12%

Main reasons for NOT purchasing NFTs

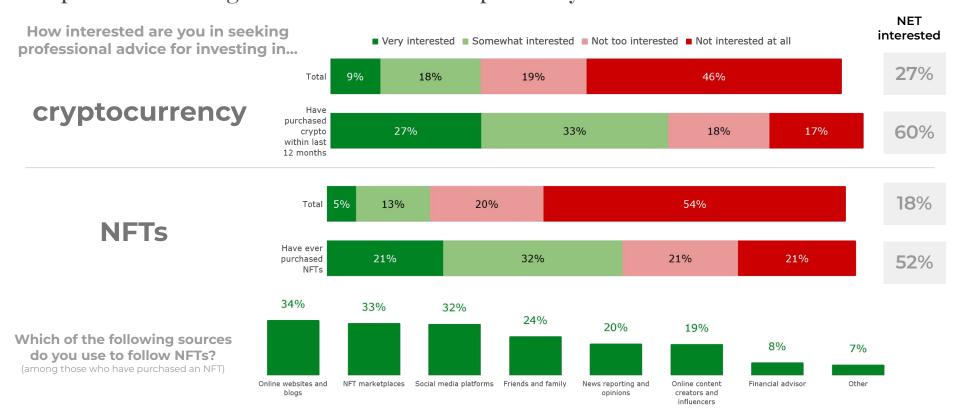






Other

There is high demand for professional investment advice for both crypto and NFTs, despite limited usage of financial advisors presently





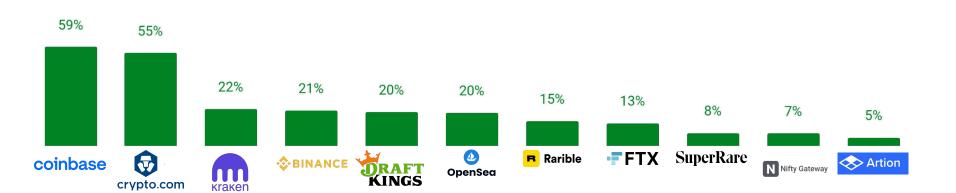
Q: How interested are you in seeking professional advice for investing in: [Cryptocurrency / NFTs] Q: Which of the following sources do you use to follow NFTs? (Select all that apply).



Crypto exchanges Coinbase and crypto.com lead all other dedicated NFT marketplaces in awareness as they incorporate NFTs into their platforms

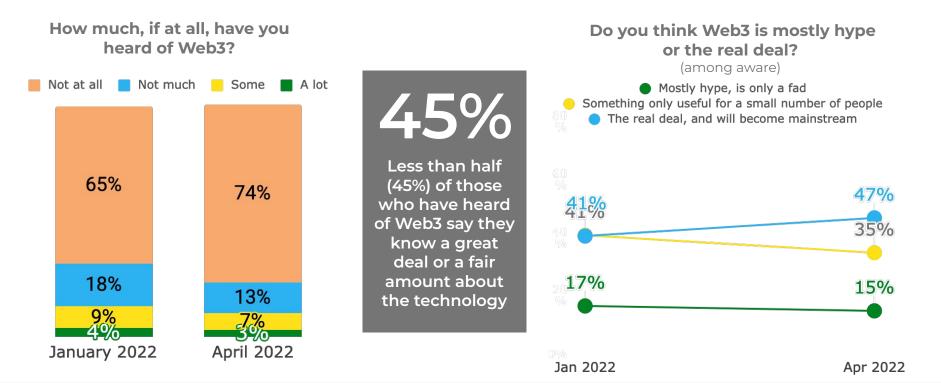
Which of the following NFT marketplaces have you heard of?

(among those who have ever purchased an NFT)





Web3 awareness declines among U.S. adults, but optimism increases among those aware even as understanding of the technology remains low



N = 3,052; January 5-6, 2022; | N = 5,118; April 5-7, 2021; U.S. Adults 18+



Q: How much, if at all, have you heard of Web3?

Q: How much do you know about Web3?

Q: Do you think Web3 is mostly hype or the real deal?