What are Cryptocurrencies?

- Run by a Blockchain Technology where records/data are secured by cryptology
- Un-regulated & De-centralised (monitored by miners & community)
Major Crypto Exchanges

- High liquidity & users
- Reputable
- More secure
Key Issues of Bitcoin

- Slow & Impractical (~10 mins per transaction)
- Limited data storage
- No build-in consumer protection (susceptible to hacking)
5 Criteria for Discovery of Alt Coins

• Have a commercial angle to the tech (practical use)
• Liquidity (based on market cap)
• Listed on a major exchange (Bitfinex, Coinbase, BitStamp)
• Security
• Ethereum-Based
## Crypto Allocation

<table>
<thead>
<tr>
<th>Name</th>
<th>Allocation</th>
<th>Exchanges</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ripple</td>
<td>50%</td>
<td>Bitfinex, Bitstamp</td>
</tr>
<tr>
<td>Ethereum</td>
<td>30%</td>
<td>Coinbase, Bitfinex, Bitstamp</td>
</tr>
<tr>
<td>Bitcoin Cash</td>
<td>10%</td>
<td>Bitfinex, Bitstamp</td>
</tr>
<tr>
<td>OmiseGo</td>
<td>10%</td>
<td>Bitfinex</td>
</tr>
</tbody>
</table>
Kimchi Premium

- Bitcoin in Korea priced at premium
- Using mispricing of bitcoins to profit
Bitcoin Arbitrage

• Onshore & Offshore positioning
• At least 2 platform for Korea & Others
RV on Bitcoin Futures
Bitcoin Range Trading

- Catching turning points
Current Environment

• Financial Regulators Stepping In
  — Japan & US change in stance to cautious
  — France spearheading crypto
  — Venezuela created its own cryptocurrency, “Petro”

• Security concerns on hacking/theft
  — Mt Gox in 2014, $400m
  — Coincheck Jan’18, $500m
Current Environment

• UK issued the 1st e-license to Coinbase + a mutual contract with Barclays for financing
  — Shows that Crypto exchanges are willing to cooperate with regulatory bodies

• Usability of bitcoin and other alternative coins are still not practical
Into the Future

• Cryptocurrency is here to stay
• Regulatory bodies will have oversight of crypto
• Blockchain technology would be embedded into every modern systems